Prifysgol Wrecsam
Wrexham University

Module specification

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Module Code	ONL720
Module Title	International Finance and Investments
Level	7
Credit value	15
Faculty	Wrexham Business School
HECoS Code	100107
Cost Code	GABP
Pre-requisite module	NA

Programmes in which module to be offered

Programme title	Core/Optional/Standalone
MBA Finance (Online)	Core

Breakdown of module hours

Learning and teaching hours	15 hrs
Placement tutor support hours	0 hrs
Supervised learning hours e.g. practical classes, workshops	0 hrs
Project supervision hours	0 hrs
Active learning and teaching hours total	**15** hrs
Placement hours	0 hrs
Guided independent study hours	135 hrs
Module duration (Total hours)	150 hrs

Module aims

This module aims to develop students' understanding and knowledge on investments that are conducted across international borders. Furthermore, it explores issues that go beyond domestic economies, including dealing with foreign currency and managing international economic and cultural differences. Hence, this module equips students with the tools to navigate the complex world of international finance.

Module Learning Outcomes

At the end of this module, students will be able to:

1	Demonstrate knowledge and understanding of the development and operations of the major international financial markets and the role of financial institutions.
2	Show knowledge and understanding of the various theories of exchange rate determination and apply the knowledge acquired to explain changes in foreign exchange rates.
3	Demonstrate expertise in the financial and political risks posed to international businesses and apply methods for hedging against those risks.
4	Show knowledge and understanding of the issues that international investment raises and apply quantitative techniques to real situations.

Assessment

Indicative Assessment Tasks:
This section outlines the type of assessment task the student will be expected to complete as part of the module. More details will be made available in the relevant academic year module handbook.

You must present critical discussion and analysis of academic theory and literature to successfully meet the learning outcomes.

Assessment 1 – Essay (LO1)

You are to present a written essay critically analysing how a country can run an overall balance of payments deficit or surplus. You will then critically discuss what cryptocurrency is and how to benefit from cryptocurrency trading using the technical analysis and the fundamental analysis. Word count is 800 words.

Assessment 2 – Written Report (LOs2&3)

You are to present a written report critically discussing the concepts of triangular arbitrage and covered interest arbitrage. You will then produce a report examining how triangular arbitrage would apply and compute the profit from this strategy. Within the report you will also present and critically analyse various international risks facing large multinational corporations, currency and exchange rates and forecasting currency value.

Assessment number	Learning Outcomes to be met	Type of assessment	Duration/Word Count	Weighting (%)	Alternative assessment, if applicable
1	1	Written Assignment	800	40%	N/A
2	2, 3	Written Assignment	1,200	60%	N/A

Derogations

None

Learning and Teaching Strategies

The overall learning and teaching strategy is one of guided independent study, in the form of distance learning requiring ongoing student engagement. On-line material will provide the foundation of the learning resources, requiring the students to log-in and engage on a regular basis throughout the eight -week period of the module.

There will be a mix of recorded lectures and supporting notes/slides, containing embedded digital content and self-checks for students to complete as they work through the material and undertake the assessment tasks. The use of a range digital tools via the virtual learning environment together with additional sources of reading will also be utilised to accommodate learning styles. There is access to a help-line for additional support and chat facilities through Canvas for messaging and responding.

Welsh Elements

Every student has the right to submit written work or examinations in Welsh. All Welsh speaking students have the right to a Welsh speaking tutor. Elements of the Welsh language and culture will be embedded throughout the module where possible.

Indicative Syllabus Outline

The International Financial Environment (Introduction)
The International Financial Environment (Intermediate)
Exchange Rate Behaviour
Exchange Rate Risk Management (1)
Exchange Rate Risk Management (2)
Long Term Asset & Liability Management
Short Term Asset & Liability Management

Indicative Bibliography

Please note the essential reads and other indicative reading are subject to annual review and update.

Essential Reads:

Funke, J.J. (2022), 'Producing Investment Space: The International Finance Corporation and the Geofinancial Power Network', *Cambridge Journal of Economics,* Vol.46, No.4, pp. 827–848. DOI: 10.1093/cje/beac022.

Martin, T. and Otto, C.A. (2024), 'The Downstream Impact of Upstream Tariffs: Evidence from Investment Decisions in Supply Chains', *Journal of Financial and Quantitative Analysis,* Vol.59, No.6, pp. 2695–2732. DOI: 10.1017/S0022109023000777.

Moffett, M. H., Stonehill, A. I. and Eiteman, D. K. (2021). *Fundamentals of Multinational Finance, Global Edition.* 6th Ed. Pearson Education.

Administrative Information

For office use only	
Initial approval date	12/07/2019
With effect from date	23/09/2019
Date and details of revision	02/2021 Reading list updated 01/2026 Modification to Assessment strategy, syllabus and bibliography 02/26 Administrative correction to Learning strategy and removal of formative assessment. 06/26 Revalidation
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